

**UNITED WAY OF CALHOUN COUNTY  
PORT LAVACA, TEXAS**

**FINANCIAL STATEMENTS**

**For the Years Ended March 31, 2024 and 2023**

**UNITED WAY OF CALHOUN COUNTY  
PORT LAVACA, TEXAS  
For the Years Ended March 31, 2024 and 2023**

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# Goldman, Hunt & Notz, L.L.P.

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### INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
United Way of Calhoun County  
Port Lavaca, Texas

#### Opinion

We have audited the accompanying financial statements of United Way of Calhoun County (a nonprofit organization), which comprise the statement of financial position as of March 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Calhoun County as of March 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of United Way of Calhoun County and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Other Matter

The financial statements of United Way of Calhoun County for the fiscal year ended March 31, 2023 were audited by a predecessor auditor. In the opinion of the predecessor auditor, the financial statements of United Way of Calhoun County, which comprise the statement of financial position as of March 31, 2023 and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements presented fairly, in all material respects, the financial position of United Way of Calhoun County as of March 31, 2023. The predecessor auditor's report was dated December 22, 2023.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Calhoun County's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of United Way of Calhoun County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Calhoun County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

  
Goldman, Hunt & Notz, L.L.P.

December 31, 2024

**UNITED WAY OF CALHOUN COUNTY  
PORT LAVACA, TEXAS  
STATEMENTS OF FINANCIAL POSITION  
March 31, 2024 and 2023**

<b>ASSETS</b>	<b>2024</b>	<b>2023</b>
<b>Current assets</b>		
Cash and cash equivalents	\$ 586,708	\$ 528,775
Investments	186,103	182,641
Unconditional promises to give, net	65,144	65,120
Interest receivable	386	386
Prepaid expenses	954	1,521
Total current assets	839,295	778,443
<b>Property and equipment</b>		
Furniture, fixtures and equipment	8,619	8,619
Less: accumulated depreciation	(7,674)	(7,237)
Net property and equipment	945	1,382
<b>Total assets</b>	\$ 840,240	\$ 779,825
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current liabilities</b>		
Accrued liabilities	\$ 13,361	\$ 2,569
Agency allocation payable	323,000	284,000
Total current liabilities	336,361	286,569
<b>Total liabilities</b>	336,361	286,569
<b>Net assets</b>		
Without donor restrictions	494,350	493,214
With donor restrictions	9,529	42
<b>Total net assets</b>	503,879	493,256
<b>Total liabilities and net assets</b>	\$ 840,240	\$ 779,825

The accompanying notes are an integral part of these financial statements.

**UNITED WAY OF CALHOUN COUNTY  
PORT LAVACA, TEXAS  
STATEMENTS OF ACTIVITIES  
For the Years Ended March 31, 2024 and 2023**

	<b>2024</b>	<b>2023</b>
<b>Changes in net assets without donor restrictions:</b>		
Revenues, gains and (losses)		
Contributions of nonfinancial assets		
Net campaign contributions	\$ 409,918	\$ 408,378
Sponsorship revenue	4,473	12,000
Charitable donations	721	-
In-kind donations	4,800	4,800
Investment income	3,462	2,548
Other income	113	118
Total revenues, gains and (losses) without donor restrictions	<u>423,487</u>	<u>427,844</u>
Net assets released from restrictions (Note 5):	<u>1,534</u>	<u>17,294</u>
Total revenues, gains and (losses), and other support without donor restrictions	<u>425,021</u>	<u>445,138</u>
Expenses		
Program services	358,828	333,666
Supporting services		
Management and general	40,084	50,669
Fundraising	24,973	24,499
Total expenses	<u>423,885</u>	<u>408,834</u>
<b>Increase (decrease) in net assets without donor restrictions</b>	<u>1,136</u>	<u>36,304</u>
<b>Changes in net assets with donor restrictions</b>		
Contributions restricted in use	11,021	-
Restrictions satisfied by payments	(1,534)	(17,294)
<b>Increase (decrease) in net assets with donor restrictions</b>	<u>9,487</u>	<u>(17,294)</u>
<b>TOTAL INCREASE (DECREASE) IN NET ASSETS</b>	10,623	19,010
<b>NET ASSETS, beginning of year</b>	<u>493,256</u>	<u>474,246</u>
<b>NET ASSETS, end of year</b>	<u>\$ 503,879</u>	<u>\$ 493,256</u>

The accompanying notes are an integral part of these financial statements.

UNITED WAY OF CALHOUN COUNTY  
 PORT LAVACA, TEXAS  
 STATEMENT OF FUNCTIONAL EXPENSES  
 For the Year Ended March 31, 2024

	Program Services	Supporting Services		Total Supporting Services	Total Program and Supporting Services
		Management and General	Fundraising		
Agency allocations	\$ 324,796	-	\$ -	-	\$ 324,796
Salaries and related expenses	26,975	17,421	11,802	29,223	56,198
Professional fees and contract services	-	12,450	-	12,450	12,450
Dues and subscriptions	2,423	2,496	2,423	4,919	7,342
Rent	-	4,800	-	4,800	4,800
Miscellaneous	959	335	334	669	1,628
Insurance	654	674	654	1,328	1,982
Telephone	461	346	346	692	1,153
Repairs and maintenance	-	1,014	1,884	2,898	2,898
Supplies	311	46	6,310	6,356	6,667
Depreciation	219	109	109	218	437
Internet	-	207	385	592	592
Advertising	292	-	437	437	729
Bank charges	-	84	84	168	168
Mileage	1,738	102	205	307	2,045
<b>Total functional expenses</b>	<b>\$ 358,828</b>	<b>\$ 40,084</b>	<b>\$ 24,973</b>	<b>\$ 65,057</b>	<b>\$ 423,885</b>

The accompanying notes are an integral part of these financial statements.

UNITED WAY OF CALHOUN COUNTY  
 PORT LAVACA, TEXAS  
 STATEMENT OF FUNCTIONAL EXPENSES  
 For the Year Ended March 31, 2023

	Program Services	Supporting Services		Total Supporting Services	Total Program and Supporting Services
		Management and General	Fundraising		
Agency allocations	\$ 302,085	\$ -	\$ -	\$ -	\$ 302,085
Salaries and related expenses	25,750	16,631	11,266	27,897	53,647
Professional fees and contract services	450	11,150	450	11,600	12,050
Dues and subscriptions	1,643	1,643	1,643	3,286	4,929
Rent	-	4,800	-	4,800	4,800
Miscellaneous	637	291	291	582	1,219
Insurance	710	710	710	1,420	2,130
Telephone	664	664	664	1,328	1,992
Repairs and maintenance	-	1,014	1,884	2,898	2,898
Supplies	33	25	6,389	6,414	6,447
Depreciation	241	120	120	240	481
Internet	-	209	388	597	597
Advertising	328	-	491	491	819
Bank charges	-	71	71	142	142
Mileage	1,125	66	132	198	1,323
Bad debt expense	-	13,275	-	13,275	13,275
<b>Total functional expenses</b>	<b>\$ 333,666</b>	<b>\$ 50,669</b>	<b>\$ 24,499</b>	<b>\$ 75,168</b>	<b>\$ 408,834</b>

The accompanying notes are an integral part of these financial statements.



**UNITED WAY OF CALHOUN COUNTY  
PORT LAVACA, TEXAS  
STATEMENTS OF CASH FLOWS  
For the Years Ended March 31, 2024 and 2023**

	<b>2024</b>	<b>2023</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets	\$ 10,623	\$ 19,010
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	437	481
Changes in assets and liabilities:		
(Increase) decrease in:		
Unconditional promises to give	(24)	7,143
Interest receivable	-	1,522
Prepaid expenses	567	-
Increase (decrease) in:		
Accrued liabilities	10,792	(1,631)
Agency allocation payable	39,000	32,000
Total adjustments	50,772	39,515
<b>Net cash provided (used) by operating activities</b>	<b>61,395</b>	<b>58,525</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Reinvestment of CD interest	(3,462)	(2,548)
Purchase of fixed assets	-	(1,300)
<b>Net cash provided (used) by investing activities</b>	<b>(3,462)</b>	<b>(3,848)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	57,933	54,677
<b>Cash and cash equivalents - beginning of period</b>	528,775	474,098
<b>Cash and cash equivalents - end of period</b>	<b>\$ 586,708</b>	<b>\$ 528,775</b>

The accompanying notes are an integral part of these financial statements.

**UNITED WAY OF CALHOUN COUNTY  
PORT LAVACA, TEXAS  
NOTES TO THE FINANCIAL STATEMENTS  
For the Years Ended March 31, 2024 and 2023**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Activities**

The United Fund of Calhoun County was formed in October 1957 and was later renamed United Way of Calhoun County (the Organization) in December 1998. The purpose of the Organization is to bring together, in a united appeal, all possible campaigns of community accepted health, welfare, and recreational agencies, including local, state, and national service organizations.

**Basis of Accounting**

The Organization prepares its financial statements in accordance with generally accepted accounting principles, which involves the application of accrual accounting; consequently, revenues and gains are recognized when earned, and expenses and losses are recognized when incurred.

**Financial Statement Presentation**

Financial statement presentation follows the guidance of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 958, *Not-for-Profit Entities*. Under ASC 958, the Organization is required to report information regarding its financial position and activities according to two classes of net assets. The net assets of the Organization are classified and reported as follows:

Net Assets without Donor Restrictions - Net assets not subject to donor-imposed stipulations.

Net Assets with Donor Restrictions - Net assets subject to donor-imposed stipulations that will be met by actions of the Organization and/or the passage of time. When a donor-stipulated time restriction ends or a purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Cash and Cash Equivalents**

The Organization considers all investments with original maturities of three months or less to be cash equivalents. However, such items that meet this definition but that are designated for long-term purposes or received with donor-imposed restrictions limiting their use to long-term purposes are not considered cash equivalents for cash flow reporting purposes.

**Property and Equipment**

Property and equipment acquisitions are recorded at cost if purchased or the fair market value at the date of donation. If donors stipulate how long the assets must be used, then the donations are recorded as contributions with donor restrictions. In the absence of such stipulations, donations of property and equipment are recorded as contributions without donor restrictions. Property and equipment with a cost or estimated value in excess of \$500 are capitalized. Property and equipment are depreciated using the straight-line method over their estimated useful lives. Depreciation expense for the years ended March 31, 2024 and 2023 was \$437 and \$481, respectively.

**UNITED WAY OF CALHOUN COUNTY  
PORT LAVACA, TEXAS  
NOTES TO THE FINANCIAL STATEMENTS  
For the Years Ended March 31, 2024 and 2023**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Contributions**

The Organization accounts for contributions in accordance with the guidance of ASC 958 such that contributions received are recorded as with donor restrictions or without donor restrictions, depending on the existence or nature of any donor-imposed restrictions.

**Donor Designations**

Designated funds contributed by companies and its participating employees to the Organization during the years ended March 31, 2024 and 2023, were made payable to specified organizations, both member and non-member agencies. The allocation to member agencies is subject to the Organization's approval; however, this does not apply to non-member agencies. Therefore, the Organization's contributions on the financial statements are reduced by designations to non-member agencies.

**Donor Imposed Restrictions**

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted for future periods or donor-restricted for specific purposes are reported as contributions with donor restrictions.

When a donor-stipulated time restriction ends or a purpose restriction is accomplished, then the restricted net assets are reclassified to net assets without donor restrictions and are reported in the Statements of Activities as net assets released from restrictions.

**Donor Facilities and Services**

Donated facilities provided by the International Bank of Commerce are used by the Organization for its administrative activities and are recorded in the financial statements at the fair market value and shown as an expense in the years ending March 31, 2024 and 2023.

**2024 Contributions of Nonfinancial Assets**

<u>Description</u>	<u>Revenue Recognized</u>	<u>Utilization in Programs/Activities</u>	<u>Donor Restrictions</u>	<u>Valuation Techniques and Inputs</u>
Office space	<u>\$ 4,800</u>	Management & General	No associated donor restrictions	The Organization estimated the fair value on the basis of estimates of wholesale values that would be received for leasing similar property in the United States
Total	<u><u>\$ 4,800</u></u>			

**UNITED WAY OF CALHOUN COUNTY  
PORT LAVACA, TEXAS  
NOTES TO THE FINANCIAL STATEMENTS  
For the Years Ended March 31, 2024 and 2023**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

2023 Contributions of Nonfinancial Assets

<u>Description</u>	<u>Revenue Recognized</u>	<u>Utilization in Programs/Activities</u>	<u>Donor Restrictions</u>	<u>Valuation Techniques and Inputs</u>
Office space	<u>\$ 4,800</u>	Management & General	No associated donor restrictions	The Organization estimated the fair value on the basis of estimates of wholesale values that would be received for leasing similar property in the United States
Total	<u>\$ 4,800</u>			

**Contributed Services**

Donated services are recognized as contributions in accordance with the guidance of ASC 958 if the services (a) create or enhance nonfinancial assets, or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. Although the Organization receives numerous hours of volunteer assistance during its annual pledge campaign, the nature of these services does not meet the criteria established in ASC 958 for recognition; therefore, the value of these services has not been recorded in the financial statements.

**Income Taxes**

The Organization is currently exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and has not conducted unrelated business activities. Thus, there is no provision for income taxes in the accompanying financial statements. As of March 31, 2024, the Organization's federal returns generally remain open for the last three years.

**Operating Leases**

The Organization has entered into an operating lease for office equipment and has determined the liability associated with this agreement to be immaterial to the financial statements.

**Prepaid Expenses**

Expense items of a nature that will benefit future periods are charged to the prepaid expense account and are expensed in the future periods that are benefited.

**Advertising**

The Organization follows the policy of charging the costs of advertising to expenses as incurred. Advertising expense was \$729 and \$819 for the years ended March 31, 2024 and 2023, respectively.

**UNITED WAY OF CALHOUN COUNTY  
PORT LAVACA, TEXAS  
NOTES TO THE FINANCIAL STATEMENTS  
For the Years Ended March 31, 2024 and 2023**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concluded)**

**Functional Expense**

The costs of providing the various programs, fundraising, and other activities have been summarized on a functional basis in the Statements of Functional Expenses. Accordingly, certain costs have been allocated among the programs and fundraising activities benefited based on estimates of time and effort.

The expenses that are allocated include the following:

<u>Expense</u>	<u>Method of Allocation</u>
Agency allocations	Actual
Salaries and related expenses	Estimate
Professional fees and contract services	Actual
Dues and subscriptions	Estimate
Rent	Actual
Miscellaneous	Estimate
Insurance	Estimate
Telephone	Estimate
Repairs and maintenance	Estimate
Supplies	Estimate
Depreciation	Estimate
Internet	Estimate
Advertising	Estimate
Bank charges	Estimate
Mileage	Estimate

**NOTE 2: CONCENTRATION OF CREDIT AND MARKET RISK**

Financial instruments that potentially expose the Organization to concentrations of credit and market risk consist primarily of cash equivalents. As of January 1, 2013, the Federal Deposit Insurance Corporation (FDIC) insures all bank account balances up to \$250,000. The Organization maintains its cash deposits at several financial institutions. At March 31, 2024 and 2023, the Organization's uninsured cash balances totaled \$336,708 and \$278,775, respectively. The Organization has not experienced any losses on its cash equivalents. Management believes the Organization is not exposed to any significant credit risk on cash and cash equivalents.

The Organization has a dependence on activities in the regional area of Calhoun County, Texas; therefore, negative effects on the local economy could greatly impact its operations and support received.

**UNITED WAY OF CALHOUN COUNTY  
PORT LAVACA, TEXAS  
NOTES TO THE FINANCIAL STATEMENTS  
For the Years Ended March 31, 2024 and 2023**

**NOTE 3: INVESTMENTS**

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

**Level 1** -Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in an active market.

**Level 2** -Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, inputs that are derived principally from or corroborated by observable market data by correlation, or other means.

**Level 3** -Inputs to the valuation methodology are unobservable in the market and require significant management judgment or estimation to measure fair value.

An asset or liability's classification within the hierarchy is determined based on the lowest level input that is significant to the fair value measurement.

The Organization's assets measured at fair value on a recurring basis by level within the fair value hierarchy as of March 31, 2024 and 2023 are as follows:

	2024	2023
Certificates of deposit	\$ 186,103	\$ 182,641
Total investments	\$ 186,103	\$ 182,641

Certificates of deposit are valued at amortized cost plus accrued interest, which approximates fair value, and are classified as Level 2 assets.

**UNITED WAY OF CALHOUN COUNTY  
PORT LAVACA, TEXAS  
NOTES TO THE FINANCIAL STATEMENTS  
For the Years Ended March 31, 2024 and 2023**

**NOTE 4: PROMISES TO GIVE**

Contributions are recognized at their fair value when the donor makes a promise to give to the Organization that is, in substance, unconditional. Unconditional promises to give that are expected to be collected within the campaign year are recorded at their net realizable value which approximates fair value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of estimated future cash flows. All unconditional promises to give at March 31, 2024 and 2023, are undesignated.

The Organization uses the allowance method to determine uncollectible, unconditional promises receivable. The allowance is based on prior years' experience and management's analysis of specific promises made. Unconditional promises to give at March 31, 2024 and 2023, were as follows:

	2024	2023
Promises to give, current		
2023-2024 Campaign pledges	\$ 70,095	\$ -
2022-2023 Nielson campaign	3,531	73,602
	73,626	73,602
Less: allowance for uncollectible promises	(8,482)	(8,482)
Net pledges receivable	\$ 65,144	\$ 65,120

**NOTE 5: NET ASSETS RELEASED FROM DONOR RESTRICTIONS**

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors during the years ended March 31, 2024 and 2023 as follows:

	2024	2023
Satisfaction of program restrictions		
Born Learning Trail Grant	\$ 813	\$ 16,957
COVID-19 support	-	337
INEOS public support	721	-
Total net assets released from restrictions	\$ 1,534	\$ 17,294

**NOTE 6: NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions are restricted as follows:

	2024	2023
Born Learning Trail Grant	\$ 9,529	\$ 42
Total net assets with donor restrictions	\$ 9,529	\$ 42

**UNITED WAY OF CALHOUN COUNTY  
PORT LAVACA, TEXAS  
NOTES TO THE FINANCIAL STATEMENTS  
For the Years Ended March 31, 2024 and 2023**

**NOTE 7: LIQUIDITY OF ASSETS**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the date of the statement of financial position, comprise the following:

	<u>2024</u>	<u>2023</u>
Financial assets at year-end		
Cash and cash equivalents	\$ 586,708	\$ 528,775
Investments	186,103	182,641
Unconditional promises to give, net	65,144	65,120
Interest receivable	386	386
	<u>                    </u>	<u>                    </u>
Total financial assets available to meet general expenditures over the next twelve months	<u>\$ 838,341</u>	<u>\$ 776,922</u>

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

**NOTE 8: PROPERTY AND EQUIPMENT**

Property and equipment, net, consisted of the following at March 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Furniture and equipment	\$ 8,619	\$ 8,619
Less: accumulated depreciation	<u>(7,674)</u>	<u>(7,237)</u>
Net property and equipment	<u>\$ 945</u>	<u>\$ 1,382</u>

**NOTE 9: EVALUATION OF SUBSEQUENT EVENTS**

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through December 31, 2024, the date which the financial statements were available to be issued.